

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (this "MOU") is made and entered into on this day of 20 (Effective Date") by and between:
[Name of First Party], residing/located at
[Address of First Party] (the "First Party")
and
[Name of Second Party), residing/located at
[Address of Second Party] (the "Second Party").
both of whom are collectively known as the "Parties,"
WHEREAS the First Party and the Second Party desire to enter into an agreement in which they will work together to achieve the various aims and objectives relating to the [short description of the project or project name] (the "Project").
AND WHEREAS the First Party and the Second Party are desirous to enter into a MOU between them, setting out the working arrangements that each of the two agree are necessary to complete the Project.
1. Purpose & Scope. The purpose of this MOU is to provide the framework, the scope of work, terms and conditions, and responsibilities of the Parties associated with their work on the Project, as attached in more detailed information for the Project that Parties have agreed upon, if applicable. The obligations of the Parties will end on
☐(Check if applicable) Deadlines or deadline extensions:
As further outlined below, both parties will collaborate on the following: The main objective(s) of the Project:

- 2. **The Parties Obligations.** The Parties desire and wish that this document will not create any form or manner of a formal agreement, but rather an agreement between the Parties to work together in such a manner that would promote a genuine atmosphere of collaboration in support of an effective and efficient partnership and leadership meant to maintain, safeguard, and sustain sound and optimal financial, managerial, and administrative commitment with regards to all matters related to the Project.
- 3. **Cooperation.** The Parties represent that they have unique, specialized expertise that they will draw upon to meet the objectives of the Project.